

Description	Forecast 2018/19	Forecast 2019/20	Forecast 2020/21
UPDATED BUDGET 22.2.18	16,613,480	15,598,830	15,586,630
Major budget variations :			
Development management pre-planning application charging - increase in income	(9,000)	(9,000)	(9,000)
- reduction in planning income	55,700	55,700	55,700
Planning public enquiry costs	25,000	0	0
Corporate services - Elector Fund contribution	10,400	0	0
- GDPR - additional resourcing costs	10,000	15,000	15,000
- net finance investment extra income projected at end of October	(64,700)	(9,000)	(9,000)
Economy & assets - general rental income decrease in income forecast at end of October	32,250	32,250	32,250
- markets shortfall in income forecast at end of October	13,000	13,000	13,000
- car parking surplus income at end of October	(70,000)	(35,000)	(35,000)
Environment - cleansing/waste costs - extra rounds/implementation	25,660	65,660	67,520
- waste savings sharing agreement with county from 1 April 2017 - additional income	(25,660)	(65,660)	(67,520)
- waste salary adjustments - agreed Executive October 2018	40,860	138,420	147,870
- waste savings sharing agreement with county - additional income and other savings	(32,070)	(47,170)	(57,810)
- other income variations - recycling/sales	0	0	0
- rural skip service - increase in costs	28,560	29,360	30,160
Leisure - membership income at end of October	(10,000)	(10,000)	(10,000)
- swimming lesson income end of October	14,280	14,280	14,280
Strata savings from 1 April 2018 compared to budget	(13,770)	(13,770)	(13,770)
Estimated salary vacancy/other savings/pressures	103,130	(108,530)	(103,270)
Holiday pay agreed on overtime less provision	17,890	17,890	17,890
Agreed BEST 2020 savings	0	0	0
Council tax annex discount grant payable to general fund	(39,160)	(39,160)	(39,160)
Council tax surplus 2017/18 Teignbridge share for 2019/20	0	(126,150)	0
Utility cost savings	(23,000)	(23,000)	(23,000)
Use previous year extra reserves to reduce shortfall	(73,000)	0	0
ESTIMATED -SURPLUS/SHORTFALL	16,370	(104,880)	26,140

Note :

In addition there is £1.0 million available in the business rates reserve as a buffer against budget shortfalls and income fluctuations